

ECOLIXIR GREENTECH PRIVATE LIMITED

CIN No.U19201WB2023PTC264406

BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS		Note No.	As at 31st March, 2024
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3		15,000.00
(b) Reserves and surplus	4		(173.16)
2 Current liabilities			
(a) Trade Payables	5		2,052.03
(a) Other current liabilities	6		4,539.38
TOTAL			21,418.25
II ASSETS			
1 Non-current assets			
(a) Capital Work in Progress	7		5,964.25
2 Current assets			
(a) Cash and cash equivalents	8		454.00
(b) Other current assets	9		15,000.00
TOTAL			21,418.25
Notes on Account & Significant Accounting Policies	1&2		

The accompanying notes 1 to 12 are an integral part of these financial statements

In terms of our attached report of even date

For and on behalf of Board of Directors

For, VPC & ASSOCIATES

Chartered Accountants

Firm No. - 0313203E

Ankita Chandak

(ANKITA CHANDAK)

Partner

Mem No.: 445730

Place: KOLKATA

Date: 05/09/2024

UDIN: 24445730BKLTID6381

ECOLIXIR GREENTECH PVT. LTD.

Seema Sonthalia

Director

ECOLIXIR GREENTECH PVT. LTD.

Mahesh Sonthalia

Director

Seema Sonthalia

(Director)

DIN No.: 00755071

Mahesh Sonthalia

(Director)

DIN No.: 00755021



ECOLIXIR GREENTECH PRIVATE LIMITED

CIN No.U19201WB2023PTC264406

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

PARTICULARS	Note No.	For the year ended 31st March, 2024
INCOME		
(a) Revenue from operations	10	2,314.00
TOTAL INCOME (I)		2,314.00
EXPENSES :		
(a) Cost of Goods Sold	11	2,052.03
(b) Other Expenses	12	435.13
TOTAL EXPENSES (II)		2,487.16
Loss before tax for the year (I -II)		(173.16)
Tax Expense:		-
(a) Current tax expense		-
(b) Deferred tax asset		-
Loss for the year carried to Reserves & Surplus		(173.16)
Earning per equity share:		
(1) Basic		(0.00)
(2) Diluted		(0.00)
Notes on Account & Significant Accounting Policies	1&2	

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Chartered Accountants

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Place: KOLKATA

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ECOLIXIR GREENTECH PRIVATE LIMITED

CIN No.U19201WB2023PTC264406

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2024

NOTE 1 : COMPANY INFORMATION

Ecolixir Greentech Private Limited is a private Limited Company with registered office at 33/1 NETAJI SUBHAS ROAD, Kolkata, West Bengal. Principal object of the Company is refining of used oil. However, pending completion of final infrastructure commercial production & full activities are yet to be commenced.

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified).

2.2 Significant Accounting Policies

Pending commencement of commercial activity/ manufacturing, the information in respect of following cannot be decided and disclosed at this stage:-

- a) Property, Plant and Equipment
- b) Depreciation
- c) Provision, Contingent Assets and Contingent Liabilities

a) Revenue Recognition

Revenue is recognized to the extent that it is probable that, the economic benefits will flow to the Company and the revenue can be reliably estimated and collectability is reasonably assured. Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

b) Inventories

Inventories are valued as :-

- (a) Traded Goods are valued at cost or market price whichever is lower.
- (b) Cost is arrived FIFO Basis.

c) Capital work-in Progress :

All expenditures, including borrowings cost incurred during the expansion period accumulated and shown under this head until the same is put to commercial use.

d) Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares



ECOLIXIR GREENTECH PVT. LTD.

Seema Saha

Director

ECOLIXIR GREENTECH PVT. LTD.

Prithvi

Director

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NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2024

e) Miscellaneous

- (i) Inconsistent with the policies followed from the past, certain indirect overheads which are not directly attributable to a particular fixed assets are shown under the head preliminary exp pending allocation. Similarly pending final installation and commercial production, the expenses on some of the fixed assets are shown under the head Capital Work in Progress.
- (ii) In the absence of Receivable from parties etc, information regarding disclosure of age analysis is not applicable.
- (iii) Since, company was incorporated during the Financial Year 2023-24 only, Figures of Previous Years are not applicable.
- (iv) Since, the company is in gestation period, number of the accounting standards & disclosures requirements are not presently applicable. The statements are prepared accordingly.

ECOLIXIR GREENTECH PVT. LTD.

Sema Sathur

Director

ECOLIXIR GREENTECH PVT. LTD.

Rithal

Director



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NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2024

2.3 Related Party Disclosure

a) List of Related parties with whom Transactions done during the year under review

Name of Party	Relationship
Mr. Mahesh Sonthalia	Director (KMP)
Mrs. Seema Sonthalia	Director(KMP)
M/s. Sundrex Oil Company Limited	Associate Concern (Holding Co.)

b) Transaction with related parties made during the financial year 2023-24

(Rs. In Hundred)

Nature of Transaction	Year	KMP	Relative / Associate Concern of KMP	Total
Advance Given	Current	-	15,000.00	15,000.00

c) Closing Balance as on 31.03.2024 of Related Parties

(Rs. In Hundred)

Particulars	Year	KMP	Relative / Associate Concern of KMP	Closing Balance
Loans & Advances	Current	-	15,000.00	15,000

2.4 KEY RATIOS (TO THE EXTENT APPLICABLE TO THE COMPANY)

Particulars	For the year ended 31 March, 2024
(a) Current Ratio	2.34
- Current Assets	15,454
- Current Liabilities	6,591
(b) Debt-Equity Ratio	0.44
- Total Debt	6,591
- Shareholders Equity	14,827
(c) Return on Equity Ratio	(0.01)
- Net Profits after taxes	(173)
- Average Shareholder's Equity	14,827

ECOLIXIR GREENTECH PVT. LTD.

ECOLIXIR GREENTECH PVT. LTD.

Seema Sonthalia
Director

Mr. Mahesh Sonthalia
Director



ECOLIXIR GREENTECH PRIVATE LIMITED

CIN No.U19201WB2023PTC264406

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT & FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Hundred)

PARTICULARS	As at 31 March, 2024	
	Number of shares	Amount

NOTE 3 - SHARE CAPITAL

(a) Authorised 1,50,000 Equity shares of Rs.10/- each with voting rights		
	1,50,000	15,000.00
(b) Issued,Subscribed and fully paid up 1,50,000 Equity shares of Rs.10/- each with voting rights		
	1,50,000	15,000.00
TOTAL	1,50,000	15,000.00

(a) Reconciliation of the number of shares outstanding at the beginning and at

Balance as at the beginning of the year	-	-
Add : Shares issued	1,50,000	15,00,000
Less : Shares Redeemed	-	-
Balance as at the end of the year	1,50,000	15,00,000

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	No. of Shares	%
As at March 31, 2024		
(i) M/s. Sundrex Oil Company Limited	1,49,000	99.34%
TOTAL	1,49,000	99.34

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend

(d) Shareholding of Promoters

As at 31 March, 2024

Name of Promoters	No. of Shares
(i) M/s. Sundrex Oil company Limited	1,49,000
TOTAL	1,49,000

ECOLIXIR GREENTECH PVT. LTD.

Seema Saxena
Director

ECOLIXIR GREENTECH PVT. LTD.

Prateek
Director



ECOLIXIR GREENTECH PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT & FOR THE YEAR ENDED 31ST MARCH, 2024

**As at
31 March, 2024**

NOTE 4 - RESERVES & SURPLUS

Deficit in Statement of Profit and Loss

Balance as per last statement

Loss for the year

Balance at the end of the year

-
(173.16)
(173.16)
(173.16)

NOTE 5 - TRADE PAYABLES

(a) Total outstanding dues of micro, small and medium enterprises

(b) Total outstanding dues of creditors other than micro, small and medium enterprises

-
2,052.03
2,052.03

NOTE 6 - OTHER CURRENT LIABILITIES

(i) Creditor for Expenses

4,539.38
4,539.38

NOTE 7 - CAPITAL WORK IN PROGRESS

Capital Work in Progress

5,964.25
5,964.25

NOTE 8- CASH AND CASH EQUIVALENTS

(i) Balance with Banks

(ii) Cash on Hand (as certified by directors)

-
454.00
454.00

NOTE 9 - OTHER CURRENT ASSETS

Advances to Holding Company

15,000.00
15,000.00



ECOLIXIR GREENTECH PVT. LTD.

Seema Sathar
Director

ECOLIXIR GREENTECH PVT. LTD.

[Signature]
Director

ECOLIXIR GREENTECH PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT & FOR
THE YEAR ENDED 31ST MARCH, 2024

For the year ended
31 March, 2024

NOTE 10 - REVENUE FROM OPERATIONS

Sale of products

2,314.00

NOTE 11 - COST OF GOODS SOLD

(i) Raw material consumed
Inventory at the beginning of the year
Add : Purchases during the year
Less: Inventory at the end of the year
Cost of raw material consumed

-

2,052.03

-

2,052.03

NOTE 12 - OTHER EXPENSES

Audit Fees
ROC Filing Charges
Salary & Bonus
Professional Charges

150.00

25.13

160.00

100.00

435.13

Signature to Note 1 to 12

In terms of our attached report of even date

For and on behalf of Board of Directors

For, VPC & ASSOCIATES
Chartered Accountants
Firm No. - 0313203E

ECOLIXIR GREENTECH PVT. LTD.

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Ankita Chandak

Seema Sonthalia

Mahesh Sonthalia

Director

Director

(ANKITA CHANDAK)
Partner
Mem No.: 445730

Seema Sonthalia
(Director)
DIN No.: 00755071

Mahesh Sonthalia
(Director)
DIN No.: 00755021

Place: KOLKATA
Date: 05/09/2024

UDIN: 244457308KLTID638

